



A History of Our Social Impact

10 Years of Investing in Communities: 2011 - 2020

Impact Highlights

This summary provides highlights of our social impact from the last 10 years. As leaders in our industry, we hope to provide an example of holistic and responsible community development and contribute to the best practices for building and sustaining strong communities and producing a positive impact in real estate development. With innovative housing at our core, we implement a grantmaking and philanthropy program, provide robust property-based services, support local hiring and M/WBE advancement, and employ staff engagement and volunteer initiatives as key components of our approach.

Visit <https://tinyurl.com/LMSocialImpactReport> to see our full report.

For more information about our work visit: lmdevpartners.com

Commitment to Grantmaking and Philanthropy

L+M has supported local nonprofit organizations and community partners through philanthropy since its inception and designed and implemented a more robust and intentional grantmaking program in 2014.

Impacts*

OVERALL

- **\$17.5M** L+M grants awarded since 2014
- **169** grants funded
- **92** nonprofits supported
- **45,550** community members served by grant programming and outreach activities

WORKFORCE DEVELOPMENT

GRANTS THAT SUPPORT JOB TRAINING AND PLACEMENT IN JOBS THAT LEAD TO CAREERS

- **70** workforce related grants
- **1,083** job/internship placements
- **1,981** participants received job counseling



EDUCATION /YOUTH DEVELOPMENT

GRANTS THAT IMPROVE LIFE OUTCOMES FOR YOUTH AND INCREASE ACCESS TO QUALITY EDUCATIONAL AND YOUTH DEVELOPMENT PROGRAMS

- **127** education/youth development related grants
- **13,428** youth ages 2-18 served
- **3,428** youth participated in STEM/science based programming
- **3,960** youth participated in sports programming
- **1,864** youth exposed to college access programming
- **568** high school youth participants received college acceptances



HEALTH & WELLBEING

GRANTS THAT IMPROVE THE AVAILABILITY OF HEALTHY AND AFFORDABLE FOOD, THE DEVELOPMENT OF URBAN FARMS, AND INCREASED ACCESS TO PROGRAMS THAT ADDRESS TRAUMA, AND PROMOTE WELLNESS AND MENTAL HEALTH

- **57** health and well-being related grants
- **6** urban farms developed/supported
- **108,457** pounds of produce grown/distributed as part of grant programming
- **3,960** youth exposed to sports programming
- **261** senior (55+) participants in related programs



SOCIAL JUSTICE

GRANTS THAT SUPPORT PROGRAMS THAT ADDRESS THE ROOT CAUSES OF SOCIAL, RACIAL, ECONOMIC, AND ENVIRONMENTAL INJUSTICES TO CREATE SAFER AND MORE EQUITABLE COMMUNITIES

- **23** social justice related grants
- **1,062** individuals received financial counseling services
- **1,666** individuals connected to benefits and services (SNAP, legal services, social security, unemployment, etc.)
- **317** justice involved individuals served
- **\$119,653** contributed to nonprofits working in social justice as part of the employee and company match

Property Based Services

Since 2011, L+M has supported free afterschool and summer programs that currently serve 350 children in the Bronx, Harlem, Brooklyn, Queens, Yonkers, Newark, San Francisco and New Orleans annually. L+M works to support residents of our properties who may need additional support services and to address unmet needs with general case management and referrals.

Impacts

AFTERSCHOOL PROGRAMS*

- **2,382** children have participated in afterschool/summer programs since 2011
- **85%** of parents report the programs improved their children's academic performance
- **11 free afterschool** programs across L+M properties; **\$3M** of support for afterschool programs over 10 years
- **47%** of families reported that the program allowed them to get a job and/or work longer hours

**Reporting from Afterschool programs from 2011-2020*

SOCIAL SERVICES

- **A director of Social Services and 9** dedicated social workers and coordinators provide direct support to residents across our portfolio
- L+M partners with **11 nonprofit social service providers** to provide services onsite to residents
- Over **10 years of eviction prevention support** provided by 2 dedicated social workers; **1000+** residents received eviction prevention support since 2011



Community and Resident Engagement

Community and resident engagement are critical components of our approach. Our Community Affairs team prioritizes establishing relationships with residents and community members in the early stages of our projects. They also meet with resident leaders, local community boards and stakeholders to listen, solicit feedback, answer questions, and share information.

Impacts

- **5** dedicated team members who work across our portfolio with personal and professional connections to our communities
- **Over 300** resident meetings coordinated across the portfolio since 2011
- **20** resident leaders empowered across the portfolio



L+M's Response to COVID-19

L+M acted quickly to develop and implement crisis protocols and provide resources to our residents during the pandemic. COVID-19 adversely affected the communities where we work -- lower-income and communities of color -- where residents became sick with COVID, lost family and friends to the virus and experienced job and wage loss, exacerbated food insecurity and pronounced technological inequity. We supported residents with enhanced communications, including wellness calls to determine their needs. We also collaborated with our partners and other nonprofits to distribute meals and groceries to residents to help them shelter in place.

Impacts

- **25,000** wellness calls made to residents in 2020
- **300,000** meals distributed in 2020
- Partnered with over **20 organizations** and companies to distribute meals to New Yorkers in need



Supporting an Inclusive Culture

L+M places a high premium on employee dedication and longevity; we have implemented an employee philanthropy and volunteer program to recognize employee service and encourage a culture of giving back. L+M is committed to investing in diversity, equity and inclusion, and is committed to ensuring that all of our employees feel safe and empowered to collectively achieve our goal to attract, recruit, train and cultivate diverse talent to the company.

Impacts

EMPLOYEE VOLUNTEERISM & PHILANTHROPY

- **\$237,000** contributed for employee philanthropy (2014-2020)
- **\$119,000** contributed to nonprofits working in social justice in 2020 as part of a social justice matching gift program
- **153** nonprofits supported between 2014-2020 for employee milestone giving

DIVERSITY, EQUITY & INCLUSION (DEI)

- A **Director of DEI** was hired in 2020 to lead the company's internal and external DEI strategy
- Initiated a **3-year DEI strategy** to recognize and address systemic inequities in the workplace
- **83%** of all of L+M's new hires in 2020 were women and/or ethnic minorities
- **72%** of L+M employees identify as people of color
- **53%** of L+M's Development and Corporate divisions, and **43%** of managers are women





Applying Industry Expertise

L+M leverages our relationships with financial institutions, other developers, community stakeholders and government agencies to support local businesses. Our commercial retail team focuses on leasing spaces to support local areas business, and to support local nonprofits in need of space.

Impacts

- **L+M manages over 271,000** square feet of community facility space in our buildings
- **23** nonprofit tenants occupy our community facility space



Creating Economic Opportunity

L+M recognizes the importance of supporting local business and the positive impact job creation, capital investment and workforce development has in underserved communities. We create local hiring opportunities connected to our projects and develop and implement strategies to increase our hiring of M/WBEs and other local and small businesses.

Impacts

WORKFORCE OPPORTUNITY

- **6** team members dedicated to workforce and contractor diversity
- **969** L+M local hires on our construction projects since 2016

M/WBE AWARDS AND CONTRACTS

- **743** L+M M/WBE contracts awarded since 2015 with a **total value of \$341M**
- **25%** of all M/WBE awards in 2020 were made to new businesses that had not worked with L+M prior to 2020

