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CONTACT: Oliver Sampson | oliver@risaheller.com | 617.899.6429

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L+M DEVELOPMENT PARTNERS ANNOUNCES EXECUTIVE LEADERSHIP CHANGES

National affordable and mixed-income housing leader names Joe Curatolo Chief Financial Officer

L+M's management subsidiary, C+C Apartment Management, names Nikki Wernick President of Property Management

NEW YORK (January 23, 2025) – National affordable and mixed-income housing leader L+M Development Partners LLC (L+M) today announced changes to its executive leadership team as the firm continues to advance operations and grow its portfolio in the New York area and nationwide. **Joe Curatolo**, who has been with L+M since 2021, will now serve as Chief Financial Officer, overseeing the firm's financial strategy and ensuring resources are allocated effectively to drive growth and scalability. **Nikki Wernick** will become President of Property Management, directing L+M's subsidiary C+C Apartment Management LLC (C+C) and responsible for overall operations and resident experience across its properties.

"Joe and Nikki have been crucial to the firm's success in developing and managing affordable housing," said **Lisa Gomez, Chief Executive Officer and Partner, L+M**. "They are both invaluable assets and will help drive L+M's mission to build and foster strong communities."

In his new role as CFO, Joe will supervise the firm's relationships with lenders, investors, and auditors, as well as lead the firm's financial planning, treasury and accounting functions. Previously as Managing Director with L+M, Joe focused his efforts on financial management, corporate finance, investment management and accounting oversight. Before joining L+M, Joe held leadership roles within the real estate investing business at Goldman Sachs, where he was the head of Finance and Portfolio Management for the Urban Investment Group.

In her new role as President of Property Management, Nikki will manage L+M's crucial functions of C+C such as residential compliance, leasing, social services, as well as building and property operations. C+C's portfolio includes over 23,000 units across 239 properties in New York and New Jersey. Nikki joined C+C in 2014 as Director of Residential Leasing and has since held various positions at the company, helping establish C+C as an industry leader. She was previously Executive Vice President of Property Management and before that Senior Vice President of Operations.

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About L+M Development Partners

At L+M Development Partners, working together to build stronger communities is our mission. Our double bottom line philosophy means that we measure success not only in financial returns but also by the positive impacts we make in the communities we serve.

Founded in 1984, L+M is a full-service real estate development firm that develops, invests, constructs, and manages properties with industry-leading innovation in a variety of urban markets nationwide, primarily in the New York Tristate Area. Recognized as one of the top

affordable housing developers in the country, L+M and its affiliate companies are responsible for approximately \$20 billion in development and investment, and combined have over 57,000 high-quality residential units in construction or that have been acquired, preserved, or completed.

Please visit our website for more information: <http://lmdevpartners.com>. To learn more about our mission and values, go to <https://lmdevpartners.com/mission-and-values/>.