

# REAL ESTATE WEEKLY

June 11<sup>th</sup>, 2014

## NEW DEVELOPMENT

• L+M DEVELOPMENT

### Leasing launch in LIC

The Pearson Court Square, a 197-unit market-rate rental building in Long Island City has launched leasing.

The 14-story building located at 45-50 Pearson Street offers residences ranging from studio to two-bedrooms.

Douglas Elliman Development Marketing is handling the marketing and leasing for the project, which was transformed by L +M Development from a vacant lot into a state-of-the-art building.

Designed by architecture firm

SLCE, and Cetra Ruddy, each residence has high ceilings, wide-plank oak flooring, double-pane oversized windows, custom window treatments, and individually controlled heating and cooling.

David Dishy, president of development and acquisition at L+M Development, said, "The Pearson Court Square will offer an incredible slate of top-quality amenities and bright, well-appointed apartments that we hope will provide residents a warm and inviting place to call home."

The building is pending LEED certification and L+M, a leader in sustainable development, has installed three rooftop wind turbines to assist with a portion of the building's energy generation.

Residences are available for immediate occupancy, with studios from \$2,060, one-bedrooms from \$2,740 and two-bedrooms from \$3,500.

