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CONTACT: Claire Holmes (L+M) | holmes@risaheller.com | 845.282.0774

SCOTCH PORTER SIGNS 3 YEAR LEASE FOR 4,811SF OF CLASS A OFFICE SPACE IN HISTORIC WALKER HOUSE

NEWARK -- L+M Development Partners, Prudential Financial Inc. and Goldman Sachs Urban Investment Group (UIG) today announced that Scotch Porter, a boutique men's grooming line, has taken 4,811 square feet of Class A office space at Walker House, the historic 21-story home of NJ Bell at 540 Broad Street in the heart of Downtown Newark. JLL represented the landlord, while Newmark Knight Frank represented the tenant in the deal.

Scotch Porter develops multi-functional grooming and wellness products. What started off as an experiment by founder and CEO Calvin Quallis while working at his barbershop, Scotch Porter has rapidly grown into the grooming solution of choice for men around the world. The highly regarded beard and skin collections are made up entirely of clean – free of harmful and toxic chemicals – and highly efficacious products that cater to the everyday man. Scotch Porter will use the Walker House space for business operations.

"I am excited to be amongst the group of premiere businesses moving into the Walker House commercial spaces," **said Calvin Quallis, Founder of Scotch Porter.** "The City of Newark is a sacred piece to the DNA of the Scotch Porter brand, just as it is to the historic Walker House. As we continue to grow as a company, I cannot imagine a better place to call our home."

"Scotch Porter is a hometown success story -- growing from a boutique business to a leading wellness and grooming brand," **said Jake Pine, Director at L+M Development Partners.** "We are proud to welcome this Newark startup to the historic Walker House as they grow and expand their business for years to come."

The landmarked Walker House building is also home to 211 luxury residences, as well as a dynamic array of commercial and retail tenants. Newark Local Beer, a craft brewery and taproom, is set to open on the ground floor by the end of the year, along with Bada Bean Cawfee. Also opening this year on the ground floor and lower level will be Method Climbing, the first indoor rock-climbing gym in Newark. The ground floor also conveniently houses a UPS Store. And in April 2019, Walker House welcomed Per Scholas, the nationally renowned tech training non-profit, to its office space.

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